

Ballentine Pointe Homeowners Association, Inc.	
2024 Budget	
Description	2024 Budget
INCOME	
ASSESSMENT REVENUE	
Homeowners Fee	\$165,600.00
Late Fees	\$0.00
Interest Income Homeowner	\$0.00
Initiation Fees	\$10,000.00
Fines	\$0.00
TOTAL ASSESSMENT REVENUE	\$175,600.00
OTHER REVENUE	
Access Cards	\$0.00
Collection Cost	\$0.00
Bank Interest	\$0.00
Lease Permit Fee	\$15,600.00
TOTAL OTHER REVENUE	\$15,600.00
TOTAL INCOME	\$191,200.00
EXPENSES	
ADMINISTRATIVE	
Insurance	\$7,584.00
Management Expense	\$24,048.00
Legal Fees	\$11,000.00
Legal Expense - Collections	-\$10,000.00
Office & Admin Expense	\$7,000.00
Property Tax	\$400.00
Tax/Audit/License	\$435.00
Social Committee	\$2,000.00
Rental Storage	\$2,192.40
TOTAL ADMINISTRATIVE	\$44,659.40
GROUNDS & LANDSCAPING	
Other Landscaping & Ground Service	\$5,000.00
Irrigation	\$440.00
Grounds Contract	\$18,000.00
Grounds Improvement	\$3,500.00
Janitorial Contract	\$4,850.00
Pine Straw/Mulch	\$1,415.00
Flowers	\$500.00
Trees & Shrubs	\$1,000.00
Holiday Decorations	\$500.00
TOTAL GROUNDS & LANDSCAPING	\$35,205.00

RECREATION	
Pool Contract	\$12,515.52
Pool Supplies	\$1,000.00
Pool Repairs	\$6,000.00
Pool Attendant	\$9,600.00
Pool House Repair	\$2,000.00
Winterize & De-Winterize	\$500.00
TOTAL RECREATION	\$31,615.52
REPAIRS & MAINTENANCE	
Building Repairs & Maintenance	\$1,500.00
Miscellaneous Repairs & Maint.	\$1,500.00
Locks & Keys	\$250.00
Monument Repair/Signage	\$1,000.00
Termite Bond	\$175.00
Pest Control	\$4,080.00
TOTAL REPAIRS & MAINTENANCE	\$8,505.00
ACCESS & MONITORING	
Alarm & Monitoring	\$720.00
Gate Contract	\$3,900.00
Gate Maintenance & Repairs	\$500.00
TOTAL ACCESS & MONITORING	\$5,120.00
UTILITIES	
Utilities - Electric	\$9,000.00
Utilities - Water/Sewer	\$5,000.00
Utilities - Internet Service	\$4,200.00
TOTAL UTILITIES	\$18,200.00
TOTAL OPERATING EXPENSES	\$143,304.92
TOTAL INCOME	\$191,200.00
NET OPERATING INCOME (LOSS)	\$47,895.08
RESERVE EXPENSE (INCOME)	
Transfer to Reserve	\$47,895.08
2024 - Reserve Study	\$4,600.00
Reserve - Pool Furniture	\$1,500.00
Epoxy Flooring for Bathroom	\$3,000.00
New trash can structure or bushes	\$1,500.00
New pool signage	\$1,500.00
EXPENSES PAID FROM RESERVE ACCOUNT	\$12,100.00
TOTAL RESERVE EXPENSE (INCOME)	\$35,795.08
TOTAL EXPENSE/RESERVE	\$191,200.00
EXCESS REVENUE/(EXPENSE)	\$0.00